



UNION JACK OIL

Profitable Transatlantic Oil and Gas Production and Development

USA ASSET PRESENTATION 2025

UNION JACK OIL plc

AIM: UJO - OTCQB: UJOGF

EXPANDING OIL AND GAS PRODUCTION AND
INVESTMENT PROGRAM IN THE USA

Union Jack Oil Overview



Dynamic, profitable, production and development Company, operating onshore USA and UK

- Significant potential for growth in the USA where the Company holds material ownership stakes in numerous drilling, development and production projects
- Drilling partnership with Oklahoma based Reach Oil and Gas Company Inc (“Reach”)
- Building a quality, cash-generating, Mineral Royalty portfolio in the Permian Basin, Bakken Shale and Eagle Ford Shale
- Disciplined approach to G&A, OPEX and CAPEX costs
- Experienced management and technical team with vast operational experience

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Who is Reach Oil and Gas Company?

- Established in 2018, Reach is a quality, accredited private Operator in the USA, currently operating numerous oil and gas facilities in Seminole and Pottawatomie Counties in Oklahoma
- Formed by Miles Newman and Isabel Davies, successful UK explorationists with prominent O&G experience and Jim McKenny, a hydrocarbon expert specializing in advanced seismic acquisition and processing in the US mid-continent
- Uses a science-driven approach to exploration and production, leveraging established data and advanced analytics
- Creates long-term value through technical integrity, geological excellence and proven financial metrics



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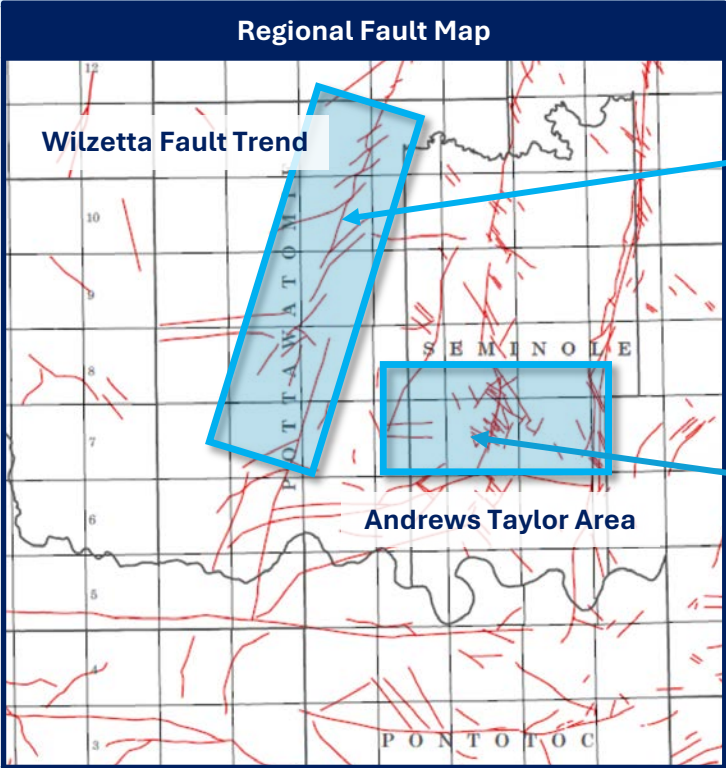
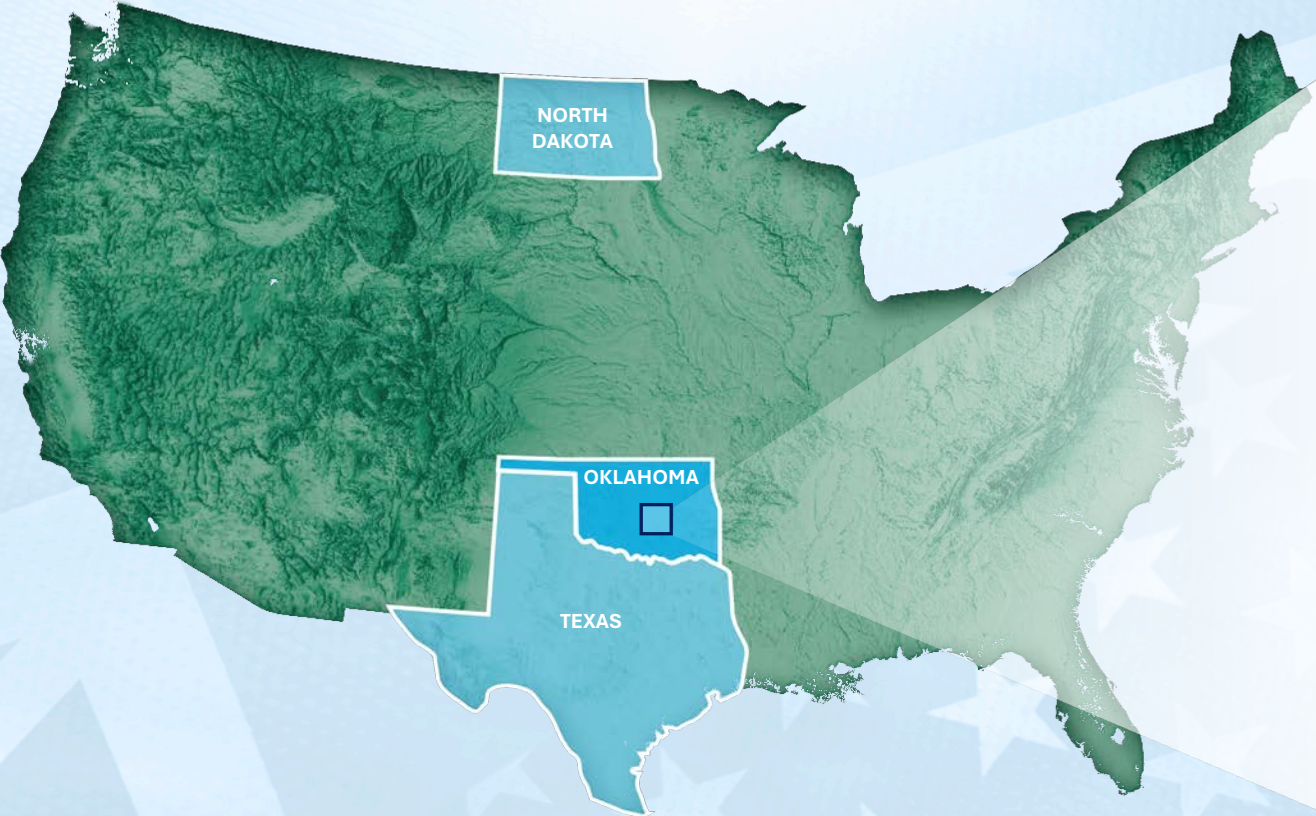
Oklahoma Oil History

- Oklahoma's oil industry started with its first major discovery in 1897, leading to significant strikes, for example, Glenn Pool (1905) and Cushing-Drumright (1912), shaping the state's development and economy
- By the 1920s, Tulsa was known as the “**Oil Capital of the World**” driving population growth, infrastructure and the rise of oil-related businesses across the state
- The oil industry remains central to Oklahoma's economy today, with new drilling technologies revitalizing old fields and unlocking new resources, making the state a top US hydrocarbon producer
- Abundant oil and gas infrastructure and services

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Current Project and Mineral Royalty Locations, USA



Wilzetta Fault Trend
Moccasin

Andrews Field
Taylor
Rogers

UNITED STATES OF AMERICA LICENCE
AND ROYALTY INTERESTS

Andrews Field

Seminole County, Oklahoma (Union Jack 45%)



- The initial wells drilled in our US drilling campaign, Andrews 1-17 and 2-17, declared commercial discoveries now form the Andrews Field
- Oil and gas produced and sold from the Hunton Limestone formation, one of the main hydrocarbon reservoirs in Oklahoma
- Predominantly gas producing, with high quality ultra-light oil with a gravity of up to 50 degrees API
- The Hunton is unconformably overlain by the main oil-prone source rock, the Woodford shale and is in an excellent position for the migration of oil

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Andrews Field Production Facilities



Andrews Field Oil Storage Facilities



Andrews Field Gas Processing Plant



Moccasin 1-13 Well

Pottawatomie County, Oklahoma (Union Jack 45%)



- Moccasin drilled to 5,690 feet in Q1 2025
- Declared a commercial discovery
- Primary objective 1st Wilcox formation, perforated, tested and confirmed as a significant oil producer with no formation water present
- Currently flowing on a restricted choke
- Open-hole average flow rate equates to 620 barrels of oil per day
- Test program ongoing with two additional zones, the Bartlesville and Red Fork formations to be evaluated
- Light oil recovered with an API of 32 degrees
- Permanent production facilities in place
- Moccasin confirms the trapping of hydrocarbons in multiple zones within the structure

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Rogers Enhanced Oil Recovery Project

Seminole County, Oklahoma (Union Jack 45%)



- Union Jack holds a 45% working interest in the Rogers secondary recovery project which includes plans to significantly increase oil delivery from Rogers and S&M wells, two legacy production wells, via the Coker injection well
- Base case volumes calculated by the Operator suggest that up to a further 124,000 barrels of oil can be recovered
- Highly attractive project economics indicating future gross revenues at prevailing oil prices of approximately US\$7.5 million gross and an Internal Rate of Return (“IRR”) approaching 80%
- Low-cost CAPEX and OPEX

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Taylor 1-16 Well

Seminole County, Oklahoma (Union Jack 45%)



- Taylor Well drilled to 4,577 feet
- 3D seismic supported
- Cromwell formation awaits testing during Q2 2025

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Expanding Mineral Royalty Portfolio



The Mineral Royalty portfolio assembled to date, is delivering an IRR of over 30% and comprises of a proxy interest in 165 wells as summarised below.

- Cronus Unit, containing a 25 well package in the Permian Basin, Midland County, Texas; the property is comprised of nine Chevron and 16 XTO (a subsidiary of Exxon) operated wells
- COG Operating LLC (a subsidiary of ConocoPhillips) operated Powell Ranch Unit, consisting of 15 wells in the Permian Basin, Upton County, Texas; the property is comprised of seven horizontal and eight vertical wells
- Occidental operated Palm Springs Unit, containing 10 horizontal wells in the Permian Basin, Howard County, Texas
- Bakken Shale, a diversified 96 well interest package, located in Dunn, McKenzie and Williams Counties, North Dakota. Quality Operators include Burlington Resources, Continental and Hess
- Permian Basin, an eight well producing unit, located in Howard and Borden Counties, Texas. Operated by Vital Energy Inc, a quoted, Permian Basin focused entity, based in Tulsa, Oklahoma
- Eagle Ford Shale, a nine producing horizontal well package, located in DeWitt County, Texas, operated by ROCC Operating

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Attractions of Mineral Royalties

The attractions of US Mineral Royalties include:

- Exposure to active and productive basins and some of the largest operators in the USA
- Monthly income with no development or operating costs
- Owned in perpetuity, with no forward liabilities or obligations
- Royalties are estimated to have a long economic life, in some cases more than 26 years and an exceptional IRR
- Highly advantageous in an increasing oil price scenario

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Mineral Royalty Operators

The Operators associated with Union Jack's Mineral Royalty portfolio are all major producers, ranking highly in the S&P Global (formerly Standard and Poor's), Fitch, and Moody Credit Ratings.



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