

# DRIVING ONSHORE OIL AND GAS PRODUCTION AND INVESTMENT IN THE UK WITH A GROWING US-FOCUSED STRATEGY.



## Q2 2024

### ABOUT UNION JACK OIL

- **PROFITABLE** hydrocarbon production and development in the UK and the US enhancing shareholder value
- **SUCCESSFUL AND ESTABLISHED UK** independent with already successful US expansion focus
- **BUILDING QUALITY MINERAL ROYALTY PORTFOLIO** in the Permian Basin, Eagle Ford Shale, and Bakken Shale
- **UPTICK IN US DRILLING AND DEVELOPMENT** providing strong potential for value creation.

### STOCK INFORMATION



MARKET CAP: **\$25.4 MM**

SHARES OUTSTANDING: **106.57 MM**

YEAR END: **DEC 31**

52 WK H: **\$0.42 (34.00p)**

52 WK L: **\$0.17 (14.00p)**

### NUMBERS

- **Zero debt:** Cash generative
- **Strong cash flow** funding new royalty, drilling and development assets
- **Dividends and Buy-Back program:** returned nearly \$3.7MM to shareholders
- **July 2024 dividend** of \$0.0315 per share

### 2023 YEAR END HIGHLIGHTS

- Gross profit: \$4,098,820
- Net profit: \$1,067,420
- Oil revenues: \$6,294,120
- Continues to be debt free
- Dividend paid in July 2024
- Flagship Wressle continues to deliver, and the Competent Person's Report upgrades reserves by 263%
- Commencement of acquisition of US Mineral Royalties and drilling activity in Oklahoma
- Andrews 1-17 well in Oklahoma declared a commercial discovery
- Drilling and development in 2024 will continue to expand on both sides of the Atlantic

### RECENT NEWS

- **Jun 11, 2024:** Acquisition of 45% Working Interest in Enhanced Oil Recovery Project, Oklahoma
- **May 14, 2024:** Dividend Declared
- **May 7, 2024:** Andrews 1-17 declared a commercial discovery
- **April 22, 2024:** Craig Howie joins UJO as a Non-Executive Director
- **April 8, 2024:** UJO Lists on the OTCQB

**AIM:UJO - OTCQB: UJOGF**

## US GROWTH AND EXPANSION STRATEGY

- Mineral Royalty interest in 165 producing wells in Permian Basin, Eagle Ford Shale, and Bakken Shale
- 45% interest in recently developed Andrews 1-17 West Bowlegs, Oklahoma
- Objective: Hunton Limestone
- Oil sales began May 2024
- Prep underway for follow-up well in the Andrews 2-17
- 45% Working Interest acquired in the Rogers Enhanced Oil Recovery Project, Oklahoma

## FLAGSHIP UK PROJECTS

- **Wressle Oilfield:** 40% interest - Upgraded field's estimated reserves by ~263%. - Approx. 1.8 million BOE added to inventory, now 2.3 million BOE proved and probable.
- **West Newton:** 16.6% interest; important domestic gas discovery.

## MANAGEMENT

**DAVID BRAMHILL:** 40+ years of experience in the natural resources industry and has directed and been an engineer for projects of Shell, Exxon Mobil, Petrofina, BP among other international energy companies.

**JOSEPH O'FARRELL:** 30+ years in the hydrocarbon and mining industry, has managed several energy companies and has been director of Oil Quest Resources.

**GRAHAM BULL:** A geologist with 50+ years working with energy companies including Chevron, Dome Petroleum, Siebens Oil and Gas, and Poco Petroleum.

**RAYMOND GODSON:** A chartered accountant with 40+ years in the oil and gas area working with companies such as Rio Tinto Group, RTZ Oil and Gas, Fusion Oil and Gas, among others.

**CRAIG HOWIE:** Appointed in April 2024, has 20+ years in the oil industry as a financial analyst and has worked with many juniors and majors.



## CONTACT INFO

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