

14 May 2024

Union Jack Oil plc
("Union Jack" or the "Company")
Dividend Declared

Union Jack Oil plc (AIM: UJO; OTCQB:UJOGF), a UK and USA focused onshore hydrocarbon production, development, exploration and investment company is pleased to announce, further to its notification of 17 April 2024, the details of a dividend payable to shareholders.

The financial position of Union Jack remains strong, especially with the additional revenues from the Company's assets in the USA. Consequently, following a review of the Company's capital requirements, notwithstanding an extended and dynamic drilling programme in the USA, the Board has decided it is appropriate to make a further distribution to shareholders.

The Board declares a dividend of 0.25 pence per ordinary share with a London Stock Exchange ex-dividend date of Thursday 4 July 2024, a record date of Friday 5 July 2024 and a payment date of Friday 26 July 2024.

For further information, please contact the following:

Union Jack Oil plc

info@unionjackoil.com

David Bramhill

SP Angel Corporate Finance LLP

+44 (0)20 3470 0470

Nominated Adviser and Joint Broker

Matthew Johnson

Kasia Brzozowska

Richard Hail

Shore Capital

+44 (0)20 7408 4090

Joint Broker

Toby Gibbs

Harry Davies-Bell

Gneiss Energy Limited

+44 (0)20 3983 9263

Financial Adviser

Jon Fitzpatrick

Paul Weidman

BlytheRay

+44 (0)20 7138 3204

Financial PR

Tim Blythe

Megan Ray

Harbor Access

+1 (475) 477 9402

Investor Relations

Jonathan Paterson

Tommy Zima