

18 October 2023

**Union Jack Oil plc**  
**(“Union Jack” or the “Company”)**  
**Wressle Update – PEDL180/182**

Union Jack Oil plc (AIM: UJO) a UK focused onshore hydrocarbon production, development and exploration company is pleased to announce that workover operations on the Wressle-1 well to install a downhole jet pump and recompleting the well have been successfully concluded. The workover rig has been demobilised from the Wressle site.

A new surface Triplex pump has been purchased and has been installed and connected. The final stages of the surface facilities upgrades are nearing completion. The re-instatement of production operations at Wressle-1 well is currently expected during the week commencing 23 October 2023.

Union Jack hold a 40% economic interest in PEDL180/182.

**David Bramhill, Executive Chairman of Union Jack commented:** *“I am pleased with the operations being progressed at Wressle.*

*“The capital expenditure incurred in the completion of these works is comfortably funded from existing cash balances and will be offset against the Energy Profit Levy Tax at a rate of 129%.*

*“I look forward to updating the market once stabilised production has been achieved.”*

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