

18 December 2023

**Union Jack Oil plc**  
**(“Union Jack” or the “Company”)**  
**Wressle Update – PEDL180/182**

Union Jack Oil plc (AIM: UJO), a UK focused onshore hydrocarbon production, development and exploration company, is pleased to provide an update in respect of the UK onshore Wressle-1 well.

- Stable oil production of over 550 barrels of oil per day is being achieved under constrained pump rates
- Environment Agency (“EA”) approval has now been received to allow higher volumes of fluid to be handled at surface and at nearby water disposal facilities, as such the surface pump rate will be increased, which is expected to uplift production rates
- Jet pump is capable of handling one barrel of fluid per minute up to a maximum of 1,440 barrels of fluid per day
- Further increases in the pump rate will be phased incrementally to best manage the reservoir and ensure optimal recovery rates
- Site upgrades are ongoing
- Updated Wressle Competent Person’s Report (“CPR”) will be published during January 2024

Union Jack holds a 40% economic interest in PEDL180 and PEDL182.

**David Bramhill, Executive Chairman of Union Jack, commented:**

*“The issue of the EA permit is welcome news and will be instrumental in the optimisation of oil production rates at Wressle.*

*“I believe that the installation of the jet pump and additional surface facilities at Wressle provides significant scope for a material upgrade in oil and gas production, further supporting the Company’s strong balance sheet for many years to come.*

*“I look forward to updating shareholders and the market with the updated Wressle CPR in January 2024 and on future oil production rates in due course.”*

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