This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

12 June 2023

Union Jack Oil plc

("Union Jack" or the "Company")

Transaction in Own Shares

Union Jack Oil plc (AIM: UJO), a UK focused onshore hydrocarbon production, development and exploration company, is pleased to announce that it has purchased a total of 50,000 of its ordinary shares of 5 pence each (the "Shares") through SP Angel Corporate Finance LLP as detailed below.

Date of purchase	9 June 2023
Number of Shares purchased	50,000 Shares
Highest price paid per Share	28.2 pence
Lowest price paid per Share	28.2 pence
Volume weighted average price paid per Share	28.2 pence

The Company intends to hold the purchased Shares in Treasury.

Including Shares which have been purchased but not yet settled, to date the Company has purchased 5,050,000 Shares in Treasury.

Following the above purchase, the Company holds 5,050,000 of its Shares in Treasury and has 112,865,896 Shares in issue (including Shares held in Treasury). Therefore, the total voting rights in the Company will be 107,815,896 (excluding Shares held in Treasury). This number represents the total voting rights in the Company and may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

For further information, please contact

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