

5 July 2022

Union Jack Oil plc
("Union Jack" or the "Company")
Director Exercise of Options and TVR

Union Jack Oil plc (AIM: UJO) a UK focused onshore hydrocarbon production, development and exploration company, announces that Mr Raymond Godson, Non-Executive Director of the Company, has exercised options over 150,000 ordinary shares of 5 pence each ("New Ordinary Shares") at a strike price of 22 pence each. Mr Godson will pay £33,000 in respect of his exercise of these options.

Following this exercise, Mr Godson is the beneficial owner of 392,058 Ordinary Shares, representing 0.35% of the enlarged total issued share capital.

Application for Admission

An application has been made for the New Ordinary Shares to be admitted to trading on the AIM Market of the London Stock Exchange with admission expected to become effective at 8:00 a.m. on or around 8 July 2022 ("Admission")

The New Ordinary Shares will rank pari passu with the Company's existing Ordinary Shares in all respects.

Total Voting Rights

Following Admission, the Company's share capital and total voting rights will comprise 112,865,896 Ordinary Shares. The Company does not hold any shares in treasury. Consequently, 112,865,896 is the figure which may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

For further information, please contact

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**Notification and public disclosure of transactions by persons discharging
managerial responsibilities and persons closely associated with them.**

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name:	Mr. Raymond Godson				
2.	Reason for the notification					
a)	Position/status:	Non-Executive Director				
b)	Initial notification/Amendment:	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Union Jack Oil plc				
b)	LEI:	2138005VW7IUUUPY5Q88				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument:	Ordinary shares of 5p each				
b)	Identification code:	GB00B814XC94				
c)	Nature of the transaction:	Exercise of options				
d)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.22 GBP</td> <td>150,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	0.22 GBP	150,000
Price(s)	Volume(s)					
0.22 GBP	150,000					
e)	Date of the transaction:	4 July 2022				
f)	Place of the transaction:	Outside a trading venue				