

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

26 May 2022

Union Jack Oil plc
("Union Jack" or the "Company")

Repayment of £1,000,000 Loan by Egdon Resources plc

Union Jack Oil plc (AIM: UJO) a UK focused onshore hydrocarbon production, development and exploration company, is pleased to announce that the £1,000,000 loan made to Egdon Resources plc by the Company, announced on 26 November 2020, has been repaid in full as per the agreement.

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