

Market Abuse Regulation (MAR) Disclosure  
Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement

26 August 2020

**Union Jack Oil plc**  
**("Union Jack" or the "Company")**

**PEDL253 Settlement Received from Humber Oil & Gas**

Union Jack Oil plc (AIM: UJO), a UK focused onshore hydrocarbon production, development and exploration company notes the positive announcement made today by the Operator in respect of PEDL253.

*"Egdon Resources plc (AIM: EDR, "Egdon") is pleased to advise that the proceeds from the confidential settlement agreement between Egdon Resources U.K. Limited (acting on behalf of the PEDL253 joint venture partners) and Humber Oil & Gas Limited as announced on 24 June 2020 have been received. The joint parties to PEDL253 have therefore resolved the dispute arising under the JOA and look forward to co-operating in the future in the development of the licence".*

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