Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement

6 November 2019

Union Jack Oil plc

("Union Jack" or the "Company")

Response to Market Speculation

Union Jack Oil plc (AIM: UJO), a UK focused onshore conventional hydrocarbon production, development and exploration company, notes the recent market speculation in relation to West Newton volumetric data.

Interpretation of the data gathered from the West Newton A-2 operations is ongoing and further updates will be made in due course.

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