

19 July 2019

Union Jack Oil plc
(“Union Jack” or the “Company”)
Grant of Options

Union Jack Oil plc (AIM: UJO), a UK-focused onshore hydrocarbon production, development and exploration company, announces the following grants of options:

- 120,000,000 Share Options to David Bramhill, Executive Chairman;
- 30,000,000 Share Options to Raymond Godson, Non-Executive Director;
- 80,000,000 Share Options to Graham Bull, Non-Executive Director, and
- 30,000,000 Share Options to Matthew Small, Company Secretary.

The Share Options have an exercise price of 0.265p, being the mid-market closing price on 18 July 2019.

The vesting date is 19 July 2022 and the exercise period expires on 19 July 2029. The Share Options can only be exercised if the share price is at a 30% premium to the exercise price.

Following the grants of the Share Options, the Directors’ interests in the Company are as follows:

Director	Shareholding	%	Share options	Exercise price	Vesting period
D Bramhill	63,929,285	0.5	120,000,000	0.09p	18.7.21-19.7.28
			120,000,000	0.265p	19.7.22-18.7.29
J O’Farrell	242,399,473	2.0	60,000,000	0.09p	18.7.21-18.7.28
R Godson	48,411,764	0.4	30,000,000	0.11p	7.11.21-7.11.28
			30,000,000	0.265p	19.7.22-18.7.29
G Bull	4,000,000	0.03	30,000,000	0.11p	7.11.21-7.11.28
			80,000,000	0.265p	19.7.22-18.7.29

The number of Share Options being granted is 260,000,000, which is 2.1% of the number of shares currently in issue.

Related Party Transaction

The grant of the options is a related party transaction for the purposes of Rule 13 of the AIM Rules for Companies.

Joseph O’Farrell, being an independent director, considers, having consulted the Company's Nominated Adviser, SP Angel Corporate Finance LLP, that the terms of the related party transaction are fair and reasonable insofar as the shareholders of the Company are concerned.

PDMR Notification

1.	Details of the person discharging managerial responsibilities/person closely associated						
(a)	Full name of person Dealing	Raymond George Godson					
2.	Reason for notification						
(a)	Position/status	Non-Executive Director					
(b)	Initial notification/ Amendment	Initial notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
(a)	Name of entity	Union Jack Oil plc					
(b)	LEI	2138005VW71UUUPY5Q88					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
(a)	Description of the financial instrument, type of instrument	Options over ordinary shares of 0.025 pence each in the Company					
(b)	Identification code	GB00B814XC94					
(c)	Nature of the transaction	Grant of options over ordinary shares					
(d)	Price and volume	<table border="1" style="width: 100%;"> <tr> <th style="width: 50%;">Price</th> <th style="width: 50%;">Volume</th> </tr> <tr> <td style="text-align: center;">0.265 pence</td> <td style="text-align: center;">30,000,000</td> </tr> </table>	Price	Volume	0.265 pence	30,000,000	
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(f)	Date of transaction	19 July 2019					
(g)	Place of transaction	Outside a trading venue					

PDMR Notification

1.	Details of the person discharging managerial responsibilities/person closely associated		
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(a)	Full name of person Dealing	Graham Bull				
2.	Reason for notification					
(a)	Position/status	Non-Executive Director				
(b)	Initial notification/ Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
(a)	Name of entity	Union Jack Oil plc				
(b)	LEI	2138005VW7IUUUPY5Q88				
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(f)	Date of transaction	19 July 2019				
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PDMR Notification

1.	Details of the person discharging managerial responsibilities/person closely associated	
(a)	Full name of person Dealing	Matthew Small
2.	Reason for notification	
(a)	Position/status	Company Secretary
(b)	Initial notification/ Amendment	Initial notification

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
(a)	Name of entity	Union Jack Oil plc				
(b)	LEI	2138005VW71UUUPY5Q88				
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(f)	Date of transaction	19 July 2019				
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PDMR Notification

1.	Details of the person discharging managerial responsibilities/person closely associated	
(a)	Full name of person Dealing	David Roger Bramhill
2.	Reason for notification	
(a)	Position/status	Executive Chairman
(b)	Initial notification/ Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
(a)	Name of entity	Union Jack Oil plc

(b)	LEI	2138005VW7IUUUPY5Q88	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
(a)	Description of the financial instrument, type of instrument	Options over ordinary shares of 0.025 pence each in the Company	
(b)	Identification code	GB00B814XC94	
(c)	Nature of the transaction	Grant of options over ordinary shares	
(d)	Price and volume	Price	Volume
		0.265 pence	120,000,000
(e)	Aggregated information: - Aggregated volume - Price	Single transaction as in 4(d) above	
		Price	Volume
		0.265 pence	120,000,000
(f)	Date of transaction	19 July 2019	
(g)	Place of transaction	Outside a trading venue	

For further information please contact the following:

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