TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)ⁱ

| 1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ : | | | Union Jack Oil PLC | | | |
|--|---|--------------------------|---|-----------------------------------|--|------|
| 1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate) | | | | | | |
| Non-UK issuer | | | | | | |
| 2. Reason for the notif | fication (please mark the | e appropriate | box or boxes | s with an "X") | | |
| An acquisition or dispo | sal of voting rights | | | | | Х |
| An acquisition or dispo | sal of financial instrume | ents | | | | |
| An event changing the | breakdown of voting rig | thts | | | | |
| Other (please specify) | i: | | | | | |
| 3. Details of person su | bject to the notification | obligation ^{iv} | | | | |
| Name | | | G.P (Jersey) Limited | | | |
| City and country of reg | istered office (if applica | ble) | Jersey, Channel Islands | | | |
| 4. Full name of shareh | older(s) (if different from | m 3.) ^v | | | | |
| Name | | | | | | |
| City and country of registered office (if applicable) | | | | | | |
| 5. Date on which the threshold was crossed or reached ^{vi} : | | | 11/07/2019 | | | |
| 6. Date on which issuer notified (DD/MM/YYYY): | | | 15/07/2019 | | | |
| 7. Total positions of pe | erson(s) subject to the r | otification o | bligation | | | |
| | % of voting rights at- tached to shares (to- tal of 8. A) | through fi strun | ng rights nancial in- nents B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number voting rights suer ^{vii} | |
| Resulting situation on the date on which threshold was crossed or reached | <3% | | | | 12,107,572 | ,999 |
| Position of previous notification (if applicable) | 5.6% | | | 5.6% | | |

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached viii

A: Voting rights attached to shares

| Class/type of shares ISIN code (if possible) | Number of voting rights ^{ix} | | % of voting rights | |
|--|--|---|--|---|
| | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) |
| GB00B814XC94 | | 350,184,742 | | <3% |
| | | | | |
| | | | | |
| SUBTOTAL 8. A | 350,184,742 | | <3% | |

| B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a)) | | | | | |
|---|------------------------------|--|--|--------------------|--|
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Number of voting rights that may be acquired if the instrument is exercised/converted. | % of voting rights | |
| | | | | | |
| | | | | | |
| | | | | | |
| | • | SUBTOTAL 8. B 1 | | | |

| B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b)) | | | | | |
|--|------------------------------|--|--|-------------------------|--------------------|
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Pe- riod xi | Physical or cash settlement ^{xii} | Number of voting rights | % of voting rights |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | SUBTOTAL 8.B.2 | | |

| 9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an " X ") | |
|--|--|
| Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii} | |
| Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary) | |

| Name ^{xv} | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|-----------------------------|--|---|---|
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| 10. In case of proxy voting | g, please identify: | ı | |
| Name of the proxy holder | | | |
| The number and % of voti | ng rights held | | |
| The date until which the v | oting rights will be held | | |
| 11. Additional informatio | n ^{xvi} | | |
| | | | |
| | | | |
| | | | |
| Place of completion | Jersey, Channel Islands | | |
| Date of completion | 15/07/19 | | |