

7 November 2018

**Union Jack Oil plc**  
**(“Union Jack” or the “Company”)**  
**Grant of Options**

Union Jack Oil plc (AIM: UJO), a UK-focused onshore hydrocarbon production, development and exploration company announces that 30,000,000 Share Options have been granted to Raymond George Godson, Non-Executive Director, 30,000,000 Share Options have been granted to Graham Bull, Non-Executive Director and 30,000,000 Share Options have been granted to Matthew Small, Company Secretary.

The Share Options have an exercise price of 0.11p, being the mid-market closing price as of 6 November 2018.

The vesting period is 3 years from date of grant.

The Share Options can only be exercised if the share price is at a 30% premium to the strike price.

The Share Options granted represent approximately 1.065% of the total issued share capital.

**Related Party Transaction**

The grant of the options is a related party transaction for the purposes of Rule 13 of the AIM Rules for Companies.

David Bramhill and Joseph O’Farrell, being the independent directors, consider, having consulted the Company’s Nominated Adviser, SP Angel Corporate Finance LLP, that the terms of the related party transaction are fair and reasonable insofar as the shareholders of the Company are concerned.

**PDMR Notification**

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
(a)	Full name of person Dealing	Raymond George Godson
2.	<b>Reason for notification</b>	
(b)	Position/status	Non-Executive Director
(c)	Initial notification/ Amendment	Initial notification
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
(d)	Name of entity	Union Jack Oil plc

(e)	LEI	2138005VW7IUUUPY5Q88				
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
(a)	Description of the financial instrument, type of instrument	Options over ordinary shares of 0.025 pence each in the Company				
(b)	Identification code	GB00B814XC94				
(c)	Nature of the transaction	Grant of options over ordinary shares				
(d)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Prices(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.11 pence</td> <td>30,000,000</td> </tr> </tbody> </table>	Prices(s)	Volume(s)	0.11 pence	30,000,000
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0.11 pence	30,000,000					
(e)	Aggregated information: - Aggregated volume - Price	Single transaction as in 4(d) above  <table border="1"> <thead> <tr> <th>Prices(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.11 pence</td> <td>30,000,000</td> </tr> </tbody> </table>	Prices(s)	Volume(s)	0.11 pence	30,000,000
Prices(s)	Volume(s)					
0.11 pence	30,000,000					
(f)	Date of transaction	7 November 2018				
(g)	Place of transaction	Outside a trading venue				

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
(a)	Full name of person Dealing	Graham Bull
2.	<b>Reason for notification</b>	
(a)	Position/status	Non-Executive Director
(b)	Initial notification/ Amendment	Initial notification
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
(a)	Name of entity	Union Jack Oil plc
(b)	LEI	2138005VW7IUUUPY5Q88
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	

(c)	Description of the financial instrument, type of instrument	Options over ordinary shares of 0.025 pence each in the Company	
(d)	Identification code	GB00B814XC94	
(e)	Nature of the transaction	Grant of options over ordinary shares	
(f)	Price(s) and volume(s)	Prices(s)	Volume(s)
		0.11 pence	30,000,000
(g)	Aggregated information: - Aggregated volume - Price	Single transaction as in 4(d) above	
		Prices(s)	Volume(s)
		0.11 pence	30,000,000
(h)	Date of transaction	7 November 2018	
(i)	Place of transaction	Outside a trading venue	

### PDMR Notification

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
(a)	Full name of person Dealing	Matthew Small
2.	<b>Reason for notification</b>	
(b)	Position/status	Company Secretary
(c)	Initial notification/ Amendment	Initial notification
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
(d)	Name of entity	Union Jack Oil plc
(e)	LEI	2138005VW71UUUPY5Q88
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
(a)	Description of the financial instrument, type of instrument	Options over ordinary shares of 0.025 pence each in the Company
(b)	Identification code	GB00B814XC94
(c)	Nature of the transaction	Grant of options over ordinary shares

(d)	Price(s) and volume(s)	Prices(s)	Volume(s)
		0.11 pence	30,000,000
(e)	Aggregated information: - Aggregated volume - Price	Single transaction as in 4(d) above	
		Prices(s)	Volume(s)
		0.11 pence	30,000,000
(f)	Date of transaction	7 November 2018	
(g)	Place of transaction	Outside a trading venue	

**For further information please contact the following:**

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