

## Union Jack Oil plc

(AIM: UJO)

### Completion of Acquisition of Interest in PEDL005(R) Incorporating the Keddington Oilfield

Further to the announcement of 14 July 2015, Union Jack Oil plc ("**Union Jack**" or the "**Company**"), an onshore oil and gas exploration company with a focus on drilling, development and investment opportunities in the United Kingdom hydrocarbon sector, is pleased to announce that all the required authorities have been received to acquire a 10 per cent. interest in licence PEDL005(R), located in Lincolnshire. PEDL005(R) incorporating the producing Keddington oilfield, the Louth prospect and the North Somercotes prospect (together the "**Acquisition**") from Egdon Resources plc.

Following completion of the Acquisition the interests in PEDL005(R) are now:

	Keddington Oilfield	PEDL005(R) Excluding Keddington
Egdon Resources U.K. Limited	45%	65%
Nautical Petroleum Limited	10%	10%
Terrain Energy Limited	35%	15%
Union Jack Oil plc	10%	10%

#### **David Bramhill, Executive Chairman of Union Jack Oil plc commented:**

*"We are pleased to complete the acquisition of our interest in Keddington, in line with our strategy to move from a pure exploration company to a production company. The Board believes Keddington, which is currently in production, provides Union Jack with the opportunity to be involved in a relatively low-risk oil production and development play with significant upside potential."*

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