

**Union Jack Oil plc**  
**("Union Jack" or the "Company")**

**Posting of Annual Report and**  
**Notice of Annual General Meeting**

22 May 2015

Union Jack Oil plc (AIM: UJO), an onshore oil and gas exploration company with a focus on drilling, development and investment opportunities in the United Kingdom hydrocarbon sector, today announces that the Annual Report and Financial Statements and notice of its annual general meeting ("**AGM**") will today be posted to shareholders and will shortly be available to view on the Company's website, [www.unionjackoil.com](http://www.unionjackoil.com). The AGM will be held at the offices of Osborne Clarke, 2 Temple Back East, Temple Quay, Bristol BS1 6EG on 25 June 2015 at 11.00 a.m.

**Share Consolidation**

The Board of Union Jack appreciates the consistent support shown to date by our shareholders. Consequently, the Board has elected, following investor feedback, to withdraw resolution 8 to consolidate the Company's shares at this point in time.

The Board remains focused on value creation for its shareholders and the Company has the funds in place to execute its current planned drilling programme for 2015 and cover to its working capital requirements without resorting to shareholders for additional funding.

For further information please contact the following:

**Union Jack Oil plc**

David Bramhill

+44 (0) 77871 60682

**Shore Capital**

*Nominated Adviser*

Bidhi Bhoma, Edward Mansfield

*Corporate Broking*

Jerry Keen

+44 (0) 20 7408 4090

**SP Angel**

*Joint Broker*

Richard Hail

+44 (0) 20 3470 0470

**Yellow Jersey PR Limited**

*Public Relations*

Dominic Barretto

Kelsey Traynor

+44 (0)7768 537 739

+44 (0)7799 003 220