

16 January 2013

Union Jack Oil plc
("Union Jack" or the "Company")

Appointment of Corporate Adviser

Union Jack, the ISDX Growth Market investment vehicle focusing on the identification of investment opportunities in the hydrocarbon sector in the UK, is pleased to announce that, following the transfer by St Helens Capital Partners LLP of its ISDX Corporate Advisory business to Peterhouse Corporate Finance Limited, Peterhouse Corporate Finance Limited has been appointed as the Company's ISDX Corporate Adviser with immediate effect.

The Directors of Union Jack Oil plc are responsible for the contents of this announcement.

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