

Union Jack Oil plc
("Union Jack" or the "Company")
Result of General Meeting

14 March 2014

Further to the announcement on 26 February 2014 in relation to the placing ("**Placing**") of new ordinary shares ("**Placing Shares**") in the Company to raise £650,000 and the despatch of a related shareholder circular, Union Jack (AIM: UJO), an onshore oil and gas exploration company with a focus on drilling, development and investment opportunities in the United Kingdom hydrocarbon sector, is pleased to announce that all resolutions proposed at the General Meeting of the Company held earlier today were duly approved.

Total voting rights

As a result, the Placing has become unconditional other than in respect of admission of the Placing Shares to trading on AIM. Application has been made for admission to trading on AIM of 288,888,889 Placing Shares. Admission of the Placing Shares on AIM is expected to become effective at 8.00 a.m. on Monday 17 March 2014, following which the total number of voting rights in the capital of the Company will be 1,120,569,289 ordinary shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Union Jack under the FCA's Disclosure and Transparency Rules.

Directors' holdings on Admission

Set out below are the interests of the directors in the Company's Enlarged Share Capital subject to admission of the Placing Shares to trading on AIM.

Director	Number of Ordinary Shares	Percentage of Enlarged Issued Share Capital
Joseph O'Farrell ¹	105,664,180	9.4%
David Bramhill ²	44,664,580	4.0%
Raymond Godson	12,000,000	1.1%
Martin Durham ³	9,200,000	0.8%

Notes:

- (1) Joseph O'Farrell is a director and owner of 50 per cent. of the issued share capital of Gilmaul Limited. Gilmaul Limited holds 8,000,000 Ordinary Shares in the Company, which are included in the above figure.
- (2) David Bramhill is the 100 per cent. beneficial owner of Corby Limited, a company incorporated in England and Wales, that holds 6,200,000 Ordinary Shares in the Company which are included in the above figure. In addition Jayne Bramhill, David Bramhill's wife, holds 800,000 Ordinary Shares in the Company, which are included in the above figure.
- (3) Julie Durham, Martin Durham's wife, holds 1,200,000 Ordinary Shares in the Company, which are included in the above figure.

Unless otherwise defined herein, defined terms used in this announcement have the meaning given to them in the shareholder circular published on 26 February 2014.

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