Union Jack Oil Plc

("Union Jack" or "the Company")

TR-1: Standard form for notification of major holdings

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached [®] :			Union Jack Oil plc			
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)						
Non-UK issuer						
2. Reason for the noti	fication (please mark th	ne appropriat	e box or boxe	es with an "X")		
An acquisition or dispo	sal of voting rights					Х
An acquisition or dispo	sal of financial instrume	nts				
An event changing the	breakdown of voting rigi	hts				
Other (please specify)	i:					
3. Details of person s	ubject to the notification	on obligation	ı ^{iv}			
Name			Joseph O'Farrell			
City and country of registered office (if applicable)						
4. Full name of share	holder(s) (if different fro	m 3.) ^v				
Name						
City and country of registered office (if applicable)						
5. Date on which the threshold was crossed or reached ^{vi} :			05/03/2018			
6. Date on which issuer notified (DD/MM/YYYY):			05/03/2018			
7. Total positions of person(s) subject to the notification obligation						
	% of voting rights attached to shares (total of 8. A)	instruments (9 A + 8 B) voti		Total numbe voting rights issuervii		
Resulting situation on the date on which threshold was crossed or reached	3.06%			3.06%	5,803,651,431	
Position of previous notification (if applicable)						

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached A: Voting rights attached to shares Class/type of Number of voting rightsix % of voting rights shares **Direct** Indirect **Direct** Indirect ISIN code (if possible) (Art 9 of Directive 2004/109/EC) (DTR5.1) (Art 10 of Directive (Art 9 of Directive (Art 10 of Directive 2004/109/EC) (DTR5.1) 2004/109/EC) 2004/109/EC) (DTR5.2.1) (DTR5.2.1) GB00B814XC94 177,693,592 3.06% **SUBTOTAL 8. A** 177,693,592 3.06%

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
	- 1	SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b)) Type of financial Expiration Conversion Exercise/ Conversion Conversion Summer of Conversion Conversi					
instrument	date ^x	Period ×i	settlementxii	voting rights	70 01 10 mig 11g1110
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}	
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)	

Name∞	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
10. In case of proxy voting	, please identify:		
Name of the proxy holder			

11. Additional information ^{xvi}		

Place of completion	Dublin, Republic of Ireland	
Date of completion 05/03/2018		

For further information, please contact:

The number and % of voting rights held

The date until which the voting rights will be held

Union Jack Oil plc +44 (0)7787 160 682

David Bramhill

SP Angel Corporate Finance LLP +44 (0)20 3470 0470

Nominated Adviser and Joint Broker

Lindsay Mair Richard Hail