

19 February 2018

UNION JACK OIL PLC

(AIM: UJO)

Holmwood Exploration Well Update on Environment Agency Permit

Union Jack Oil plc ("**Union Jack**" or the "**Company**"), a UK-focused, onshore oil and gas production and exploration company notes the announcement released today by Europa Oil & Gas (Holdings) plc ("**Europa**"), in respect of PEDL143, where Union Jack holds a 7.5% interest. Europa included the following statements:

"Europa Oil & Gas (Holdings) plc, the UK and Ireland focused exploration, development and production company, is pleased to note a draft decision advertisement issued by the Environment Agency on 15 February (<http://bit.ly/2C3rPDh>) that it is inclined to award a bespoke environmental permit for drilling and testing the Holmwood exploration well in PEDL 143 at Bury Hill Wood, Coldharbour Lane, Surrey. Further information can be found on the Environment Agency website <http://bit.ly/2Eu00ph>.

A four-week public consultation process runs from 15 February to 15 March. The Environment Agency issued a press release on 16 February regarding the consultation process. For further information, follow this link: <http://bit.ly/2Buoa05>.

Hugh Mackay CEO said "We are pleased to have reached this important stage in the environmental permitting process. Whilst we are still in the determination process and a final decision has not been made, it is nonetheless positive that the Environmental Agency is inclined to approve. We look forward to the outcome of the consultation process and will keep shareholders updated."

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