

24 June 2013

Union Jack Oil plc

("Union Jack" or the "Company")

Planning Approval for Wressle -1 (PEDL180)

Union Jack, the UK focused hydrocarbon exploration company is pleased to announce that it has been notified by Egdon Resources plc ("Egdon") that Planning Consent has been granted by the North Lincolnshire Council for the drilling of an exploratory borehole on the Wressle Prospect in UK Onshore Petroleum Exploration and Production Licence PEDL180, located to the east of Scunthorpe. Union Jack holds an 8.33% interest in this licence.

The Wressle Prospect is defined on proprietary 3D seismic data, which was acquired by Egdon in February 2012. The prospect is located on trend with the producing Crosby Warren oil field and the Broughton-B1 oil discovery, both to the immediate northwest, and the Brigg-1 oil discovery to the immediate southeast. These contain oil in multiple Upper Carboniferous sandstone reservoirs. The gross most likely Prospective Resources (\*1) at Wressle, as calculated by Egdon, are estimated to be 2.1 million barrels of oil.

The planned well will be drilled as a deviated well to a total depth of about 2300 metres (ca. 1850 metres TVDSS (\*2)) with a maximum offset of approximately 1250 metres. It has been designed to intersect all of the prospective sandstone reservoirs in a structurally favourable position near the crest of the Wressle structure.

The interests in the Wressle-1 well are:

Egdon Resources U.K. Limited 25.00% (Operator)

Celtique Energie Petroleum Limited 33.33%

Europa Oil & Gas Limited 33.34%

Union Jack Oil plc 8.33%

(\*1) Prospective Resources are those quantities of petroleum which are estimated, on a given date, to be potentially recoverable from undiscovered accumulations.

(\*2) TVDSS means True Vertical Depth Sub-Sea which is the vertical depth measured relative to a datum of mean sea level.

This announcement has been approved by Martin Durham, non-executive Director of the Company, a geologist with over 30 years industry experience.

The Directors of the Company accept responsibility for the contents of this announcement.

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Editor`s Note

Union Jack Oil plc is a new entrant to the UK hydrocarbon exploration sector and was admitted to trading on the ISDX Growth Market in December 2012 as an investment vehicle to identify opportunities with an emphasis on acquiring interests in late stage exploration projects, both onshore and offshore UK.

Since admission to the ISDX Growth Market, Union Jack has acquired interests in several onshore licences where drilling is planned during 2013/2014.